## Blue INNOship WP 2 Vessel Performance Decision Support Skibsteknisk Selskab March 2 2015



## **Project Partners:**

- Torm A/S, shipping company
- J. Lauritzen A/S, shipping company 🜐 J. LAURITZEN
- FORCE Technology, GTS
- Aalborg University
- Vessel Performance Solutions Aps, SMV











AALBORG UNIVERSITY DENMARK



## Motivation: Shipping anno 2015

#### Fuel efficiency is important – game changer

- Fuel price increased from 140 \$/ton to 600+ \$/ton in short time (And now it is down again, was below 250\$/ton in Rotterdam...)
- Cargo rates were down, general oversupply of vessels
- Energy efficient new tonnage is being added to the market
- Competition efficient operation becomes important
- Total fuel costs over a ships lifetime is (much) higher than the ship cost for new buildings

# Requirements from society, environmental framework puts pressure on the industry:

- Reduce CO2 emissions
- Reduce Sox, Nox emissions
- Ballast water treatment

Cost effective operation -> competitive advantage



#### The project will deliver a

### "Vessel Performance Management Platform"

with the following characteristics:

- Modularity where the various modules will have transparent interfaces.
- An open standard that defines the interfaces between strategic modules (an Application Programming Interface (API)) for easy and transparent set-up of the interfaces between modules.
- A Vessel Performance Analysis engine (VPAe) that will convert operational data into decision support
- A platform for running performance reports or jobs
- Presentation layer for display of decision support
- The platform will define a change management process that will be supported by Key Performance Indicators.
- A conning display for real-time display of performance indicators

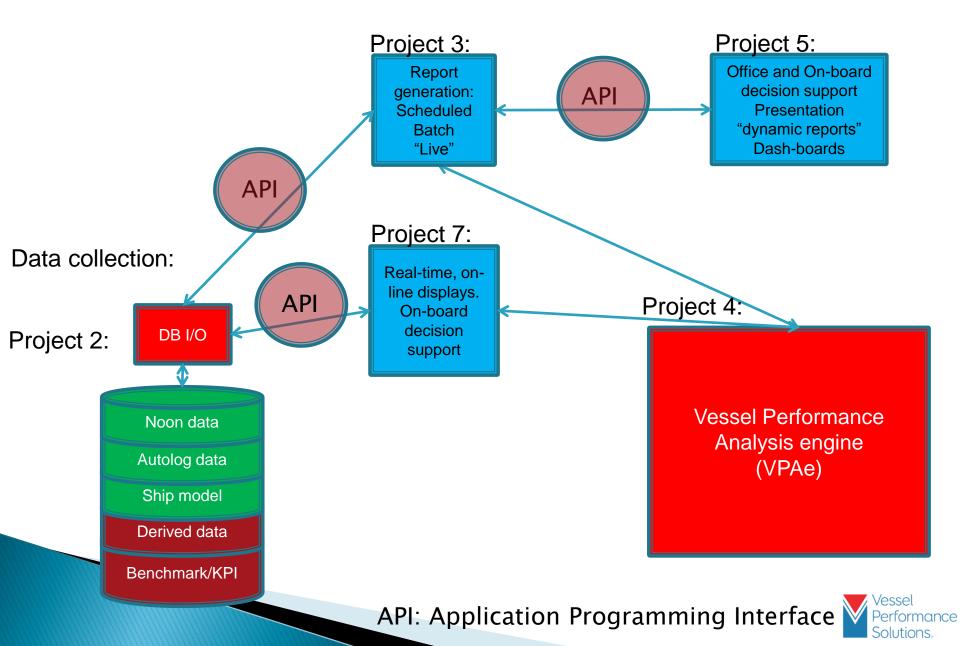








### Modular approach - Open Standard for interfacing



# Project roles:



Torm A/S and J. Lauritzen A/S provides:

- Ambition, knowledge and requirements
- operational data from their fleet in the API format
- FORCE Technology is responsible for developing the open standard and the real-time display
- <u>Vessel Performance Solutions Aps</u> will be the project manager and develop the core modules for the platform
- <u>Aalborg University</u> will provide a product overview, change management support and methods for evaluating data source quality







